## Chapter II TIMELINE

March 1985: Mikhail Gorbachev elected as the General Secretary of the Communist Party of the Soviet Union; appoints Boris Yeltsin as the head of the Communist Party in Moscow; initiates a series of reforms in the Soviet Union.

1988: Independence movement begins in Lithuania; later spreads to Estonia and Latvia.

**October 1989:** Soviet Union declares that the Warsaw Pact members are free to decide their own future; Berlin Wall falls in November.

**February 1990:** Gorbachev strips the Soviet Communist Party of its 72-year long monopoly on power by calling on the Soviet Parliament (Duma) to permit multiparty politics.

March 1990: Lithuania becomes the first of the 15 Soviet republics to declare its independence.

**June 1990:** Russian parliament declares its dependence from the Soviet Union.

June 1991: Yeltsin, no longer in the Communist Party, becomes the President of Russia.

**August 1991:** The Communist Party hardliners stage an abortive coup against Gorbachev.

**September 1991:** Three Baltic republics of Estonia, Latvia and Lithuania becomes UN members (Later join NATO in March 2004).

**December 1991:** Russia, Belarus and Ukraine decided to annul the 1992 Treaty on the creation of the USSR and establish the Commonwealth of Independent States (CIS); Armenia, Azerbaijan, Moldova, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan joined the CIS (Georgia joined later in 1993); Russia took ones the USSR seat in the United Nations.

**25 December 1991:** Gorbachev resigns as the President of the Soviet Union; the end of the Soviet Union.

## WORDS THAT MATTER

- Soviet System: Soviet system was introduced after Russian Revolution in 1917 based on the principles of egalitarian society i.e. ensure a minimum standard of living for all its people as opposed to capitalism and a planned economy as well as productive assets were owned and controlled by the state.
- Socialist Bloc: The east European countries were known as Socialist Bloc because these countries were liberated from the fascist forces and their political and economic systems were based on this bloc only.
- ➤ Capitalist Economy: In this economy, land and productive assets are owned and controlled by the Capitalists.
- ➤ Uni-polar System: Affairs at international level are dominated by only one superpower.
- > Multi-polar System: Affairs at international level can not be dominated by one superpower only, instead group of countries play an important role.
- Egalitarian Society: It believes that all people are equally important and should have the same rights and opportunities in life.
- Largest Garage Sale: It was resulted due to Shock Therapy to undervalue the valuable industries of USSR to sell them at throwaway prices.
- ➤ Shock Therapy: The model of transition from authoritarian socialist system to a democratic capitalist system in Russia, Central Asia and East Europe under the influence of the World Bank and IMF to be know as Shock Therapy.